|  |
| --- |
| **DEVELOPMENT PLAN**Version 1.0March 29, 2016 |

|  |  |
| --- | --- |
| **Title of the Project** |   |
| **Project IF ID:** |   |
| **Principal Inventor** |   |
| **Institution** |   |
| **e-mail** |   |
| **Contact phone** |   |

**1. FUNDING FORM**

Please provide a description of a real world problem or opportunity this project will address. Document your understanding of the scope of the problem, as it exists today.

|  |
| --- |
|   |

How would the proposed project address or help solve this problem by advancing the state of the project’s commercial readiness?

|  |
| --- |
|   |

What is the status of the intellectual property (IP); has a patent/copyright been filed? Is it being filed?

|  |
| --- |
|   |

What funding are you requesting? (Normally awards are 10,000 EUR). What exactly would the funding be used for and what is the timeline for that effort

|  |
| --- |
|   |

Results to be achieved: Outline the results expected and explain why these results will increase the interest of potential commercial partners.

|  |
| --- |
|   |

Document your understanding of current commercial entities that might be interested in your work.

|  |
| --- |
|   |

If you are awarded funds for this work and complete that effort, what would be the advance in commercial readiness achieved with the funding? What are the next steps towards commercialization of the product?

|  |
| --- |
|   |

**2. BUDGET PROPOSAL**

For the purpose of further project development, I would request the Total Budget in the amount of EUR \_\_\_\_\_\_\_

*Please provide the cost breakdown for the proposed budget by the Item. Make sure to provide justification for all items proposed*

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Item** | **Total cost of item (EUR)** | **Justification** |
| 1 |   |   |   |
| 2 |   |   |   |
| 3 |   |   |   |
| 4 |   |   |   |
| 5 |   |   |   |
| 6 |   |   |   |
| … |   |   |   |

**3. TASKS LIST AND BRIEF DESCRIPTION**

Provide a list and brief description of each major measurable task/step in the project in the Table 1 below. Give each task a number, name, brief description and duration in timeline and number of days.

* Each task should have milestones with measurable results. These milestones and results will be used to follow or monitor the project progress.

Write in the table only.

*Note: Tasks list, numbers, names, assignments and descriptions must be completely consistent with the task list and duration in the Project Budget.*

**Table 1. Project tasks list**

*Note: Observe that text in the Table is only an example. It is to be deleted upon table completion.*

|  |  |  |  |
| --- | --- | --- | --- |
| **TASKS** | **TASK NAME** | **DESCRIPTION OF TASK AND ITS MILESTONES** | Start date – Finish date |
| Duration of the task [working days] |
| **1** | *Ex: System Testing* | *Ex: This testing is necessary to check the designed software for the bugs as well as to validate and verify it in accordance with the technical requirements. The testing will include loading system data, executing system, testing the script, documenting results, verifying system test results against the expected results, resolving and explaining the differences.* | *Ex: 15.05.2011 – 25.5.2011* |
| *Ex: 10* |
| **2** | *Write here…* | *Write here…* | *Write here…* |
|  |
| **3** |  |  |  |
|  |
| **4** |  |  |  |
|  |
| **5** |  |  |  |
|  |
| **6** |  |  |  |
|  |
| More… |  |  |  |
|  |

**COMMERCIAL READINESS FUNDING CONDITIONS**:

Funding Will Be Provided Per World Bank Procurement Terms As Follows:

**Project Funding Disbursement and Monitoring:**

* **Disbursement**

The disbursement of Project funds is proposed as follows, with modifications depending on the circumstances of each Project:

* 70% of the approved budget[[1]](#footnote-1) will be disbursed in advance upon signing of the Agreement on providing Commercialization Support;
* remaining amount of funds, up to the amount of 30% of the approved budget, will be reimbursed to the Awardee for all eligible expenses upon delivery of Final Progress Report and relevant supporting documentation.

In the case of goods/service costs estimated to cost EUR 5,000 or more the TTF reserves the right to make payments on behalf of the Awardee to the contracted supplier/service provider directly. The TTF can also make payments for any goods/services on behalf of the Awardee.

All payments to the Awardees are made in Serbian Dinars at the official average exchange rate of the National Bank of Serbia on the date of the disbursement.

In the case of goods/service costs estimated to cost EUR 5,000 or more the IF reserves the right to make payments on behalf of the Awardee to the contracted supplier/service provider directly. The IF also reserves the right to make payments for any goods/services on behalf of the Awardee.

The IF reserves the right to suspend or terminate the financing under the contract for Financial support, or obtain a refund of all or any part of the amount of the financing disbursed, in the event that the Awardee fails to perform any of its obligations under the contract for Financial Support and is unable or unwilling to correct the situation to the satisfaction of the IF.

* **Monitoring the financed projects**

Applicants, who are contracted by the IF, are required to report as agreed. The Progress Reports must be submitted on time and it should address activities in the previous period, and use of the budget. At the end of the project the Applicant is expected to prepare a final report for the TTF by a negotiated date.

1. The TTF will engage IP Law Firm for services required in the process of protecting IP rights on behalf of the Awardees. The costs of such services, if applicable, are integral part of the budget in the contract for Financial Support, but as such will not be disbursed to the Awardee, but rather paid directly by the TTF to the contracted IP law firm. [↑](#footnote-ref-1)